

## 2025 Tax Questions for Trusts

Please check the appropriate box and include all necessary details and documentation for all items applicable to your trust for 2025.

Trust Name: \_\_\_\_\_

### **Trust Information**

**Yes**      **No**

Did the trust agreement change during the year?

☐      ☐

If yes, please provide a copy of the revised agreement or amendment.

Did the name or address of the trustee(s) change this year?

☐      ☐

If yes, please provide a schedule with the updates.

### **Beneficiary Information**

**Yes**      **No**

Did the names or addresses of the beneficiaries change this year?

☐      ☐

If yes, please provide a schedule with the updates.

Have there been any changes to how income should be allocated to the beneficiaries?

☐      ☐

If yes, explain: \_\_\_\_\_

### **Purchases and Sales Information**

Did the trust start a new business, purchase real estate, or acquire a new interest in a partnership or S corporation during the year?

☐      ☐

If yes, explain: \_\_\_\_\_

Did the trust acquire or dispose of any stock during the year?

☐      ☐

Did the trust sell an existing business, real estate, or other investment besides stock this year?

☐      ☐

If yes, explain: \_\_\_\_\_

### **Income Information**

Did the trust receive any investment income such as interest or dividends?

☐      ☐

Did the trust receive any income from property or investments sold prior to this year?

☐      ☐

Did the trust receive any awards, prizes, gambling, or lottery winnings?

☐      ☐

Did the trust have any sales or exchanges of digital assets?

☐      ☐

Does the trust expect a large fluctuation in income or deductions next year?

☐      ☐

If yes, explain: \_\_\_\_\_

### **Deduction Information**

Did the trust make any cash or noncash charitable contributions?

☐      ☐

Did the trust pay any attorney fees?

☐      ☐

Did the trust incur interest expense associated with any investment accounts you held?

☐      ☐

### **Miscellaneous Information**

Did the trust receive a distribution from, or was a grantor or transferor for a foreign trust?

☐      ☐

Did the trust have a financial interest in or a signature authority over a financial account such as a bank account, securities account, or brokerage account, located in a foreign country?

☐      ☐

Does the trust have any foreign financial accounts, foreign financial assets, or hold interest in a foreign entity?

☐      ☐

Did the trust receive correspondence from any IRS, state, or city tax authority?

☐      ☐

If yes, provide copies if haven't already or explain: \_\_\_\_\_